

Message Text

CONFIDENTIAL

PAGE 01 STATE 047170

64 L

ORIGIN AF-06

INFO OCT-01 ISO-00 XMB-02 SS-15 NSC-05 EB-07 INR-07 CIAE-00

L-02 SP-02 /047 R

DRAFTED BY AF/C:RRSTRAND:GJB

APPROVED BY AF/C:APALMER

AF:MR. BLAKE (DRAFT)

EXIMBANK:MR. GLICK (PHONE)

----- 000488

P 032120Z MAR 75

FM SECSTATE WASHDC

TO AMEMBASSY KINSHASA PRIORITY

C O N F I D E N T I A L STATE 047170

E.O. 11652: GDS

TAGS: ECON, EFIN, CG

SUBJECT: INGA-SHABA LINE

REF: A) KINSHASA 1746; B) STATE 041752

ALTHOUGH IT RECEIVED OVERDUE PAYMENT ON LOCAL CURRENCY
LOAN FEBRUARY 26, FNCB HAS ASKED FOR ASSURANCE OF
CONTINUED EXIMBANK SUPPORT BEFORE RESUMING DISBURSEMENT.
EXIM, WHICH HAS NOT YET RECEIVED 1.2 MILLION DOLLARS
PAYMENT DUE FEBRUARY 10 ON ITS DOLLAR LOAN TO SNEL FOR
INGA-SHABA LINE, IS REVIEWING ITS POSITION. FYI DEPARTMENT
AND EXIM ARE CONSULTING CLOSELY ON ALL ASPECTS ZAIRE
FINANCIAL PROBLEM. END FYI. MORRISON-KNUDSEN IS
AWAITING OUTCOME EXIM REVIEW AND WILL NOT RPT NOT AT THIS
TIME SEND FOLLOW-UP "STOP-WORK" CABLE TO SNEL REPORTED
LAST SENTENCE PARA 1 REF B. ACCORDING TO SPENCER, THERE
IS SOME HOPE BANK OF ZAIRE WILL ADVANCE AN ADDITIONAL
500,000 ZAIRES TO KEEP PROJECT OPERATING PENDING
RESUMPTION OF LOAN DISBURSEMENT. SPENCER THINKS THIS
WOULD CARRY THEM ABOUT ANOTHER TWO WEEKS. KISSINGER
CONFIDENTIAL

CONFIDENTIAL

PAGE 02 STATE 047170

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCIAL CRISIS, FOREIGN INVESTMENT, LOANS, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 03 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE047170
Document Source: CORE
Document Unique ID: 00
Drafter: RRSTRAND:GJB
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D750074-0422
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750387/aaaadbbm.tel
Line Count: 60
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN AF
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 75 KINSHASA 1746, 75 STATE 041752
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 29 AUG 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <29 AUG 2003 by ShawDG>; APPROVED <17 DEC 2003 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: INGA-SHABA LINE
TAGS: ECON, EFIN, CG
To: KINSHASA
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006